



Bank of Canada Announces Details of its Term Loan Facility Operation

Notice - Friday, March 27, 2009, 15:00 (ET)

In accordance with the schedule of Term Loan Facility (TLF) auctions announced on 6 March, the Bank of Canada announced today that it will conduct a 30-day TLF operation as follows:

Amount	Auction Date	Settlement Date	Maturity Date
\$2 billion	30 March 2009	31 March 2009	30 April 2009

Eligible participants are asked to submit their bids between 9:15 and 9:30 (ET) on 30 March to the Bank of Canada. The results of this operation will be announced on the Bank's web site at 10:30 (ET).

The total amount of funds allocated through this TLF operation will be announced on the Bank's web site on the settlement day by 16:45 (ET). This operation will also be reflected on the Bank of Canada's balance sheet.

Further details for this operation are available in the [Terms and Conditions for the TLF Facility](#).

The Bank will continue to provide additional term liquidity as long as conditions in financial markets warrant.

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